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BUSINESS HIGHLIGHTS

by
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All the key economic indicators continue to present a mixed picture of current business conditions with such indicators as the General Business Index of Oklahoma and Personal Income showing slight to moderate gains and other indicators including employment, construction and crude oil production registering moderate to sharp losses. The sum of these divergent patterns, while confusing, suggests that the economy of the state is, at best, stagnant. The worst part of this situation is that the economy is ill-prepared to withstand any shocks which might occur as a result of further slowdowns in the rate of increase in the Gross National Product.

Probably the best news is that Personal Income during the first quarter was 7.5 percent ahead of the same period a year ago before adjustment for inflation. After adjustment for inflation the news is equally optimistic in that the level of Personal Income exceeded that of the same period last year by nearly 4 percent. As a result of this increase in real personal income, the level of retail sales after seasonal adjustment thus far this year is 10.4 percent higher than at this time last year. This gain was, however, triggered by a near 15 percent rise in the sales of non-durable goods which was modified by the modest 3.3 percent increase in sales of durable goods where only the increase of 11.7 percent in automotive sales kept the total from declining.

Among the non-durable goods lines, only apparel sales (which were off in 1985 by 6.1 percent) and service station sales (down 4.7 percent from 1984) suffered losses. These were, however, offset by rather significant gains in food, department store and drug lines.

The most interesting feature of retail sales for 1985 to date is the fact that unadjusted sales during March generally experienced a much sharper increase than is normal for this time of year. However, despite the bright March picture, decreases during January and February kept sales of big ticket items such as Furniture and Appliances and other merchandise lines including Lumber, Hardware, Apparel and Service Stations well below 1984 totals.

The increase in Personal Income also had a positive effect on bank deposits which were 10.1 percent ahead of the levels attained during the first quarter of last year. As was expected, most of the increase in bank deposits was due to a better than 12 percent increase in interest bearing accounts while demand accounts were up by only 3.1 percent.

Manufacturing activity appears to be recovering somewhat from its recent setbacks as Industrial Power Sales are nearly 1 percent ahead of year ago levels and manufacturing employment rose by 1 percent on the strength of a near 3 percent increase during March.

On the pessimistic side of the picture are those indicators which have suffered declines this year and are now below those of the first quarter last year. Of greatest concern among these indicators

is average monthly employment which is running nearly 1 percent (or 15 thousand jobs) below year ago levels. Much of this loss in jobs can be attributed to the Construction industry which, for the first quarter, employed an average 5,500 fewer people than at this time a year ago and reached its lowest level of employment in the past 10 years. The Agriculture sector also experienced a decline in average monthly employment and this, coupled with the decrease in Construction employment, more than offset the gains which occurred in other major employment sectors.

The sharp drop in employment in the Construction industry was directly attributable to the continuing decline in building activity. For the year to date, the total dollar volume of construction underway was 36.5 percent below the level of last year at this time. It should be noted that even the 62.5 percent increase in the dollar volume of Construction which occurred in March was not sufficient to halt the slide begun in 1983 and as a result, construction activity at this time is the lowest since the first quarter of 1975. Further evidence of the problems faced by the Construction industry, particularly residential building, is the fact that mortgage loans made by Savings and Loan Associations during the year to date were 40.8 percent below the level of 1984 at this time.

Possibly the best summary of these widely divergent patterns is depicted by the General Business Index of Oklahoma which rose 2.3 percent in March and brought the level for the year to an index of 94.4 which represented a gain of 3.5 percent over the average for the first quarter of 1984. Based on recent trends, however, the outlook for Oklahoma's economy over the next twelve months is for a general drop in the Index which will bring the level for March 1986 to 92.5.

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SUMMARY OF INDICATORS

Category	3 Mos. '85	3 Mos. '84	March '85	Percentage Change 3 Mos. '85/'84	Percentage Change Mar./Feb. '85
Personal Income (Monthly Average)					
Unadjusted ($000,000)	3,582	3,331	3,597	7.5	0.5
Adjusted for CPI ($000,000)	1128.5	1087.1	1128.3	3.8	0.1
Crude Oil Production (000 bbl)[a]	25,850	28,321	12,018	-8.7	-13.1
Industrial Power Sales (000,000 Kwh)[b]	1,947	1,932	634	0.8	-3.5
Total Bank Deposits ($000,000)[c]					
Demand	7,696	7,462	7,554	3.1	-1.5
Savings	26,966	24,021	27,148	12.3	0.8
Savings and Loan Associations ($000,000)					
Assets	9,512	8,512	9,609	11.8	1.2
New Mortgage Loans Made	77	130	92	-40.8	13.6
General Business Index	94.4	91.2	94.4	3.5	2.3

[a] 2 months and February data.
[b] Sales of larger privately owned utility companies.
[c] Total deposits of the Federal Reserve Member Banks.

RETAIL TRADE IN SELECTED CITIES
($000)

Cities	3 Mos. '85	3 Mos. '84	Mar. '85		Percentage Change		
						Mar./Feb. '85	
	Adjusted	Adjusted	Adjusted	Unadjusted	3 Mos. '85/'84	Adjusted	Unadjusted
Ada	47,884	41,558	16,471	15,535	15.2	5.3	14.1
Altus	37,761	35,475	13,012	12,900	6.4	2.7	12.7
Alva	12,226	12,004	4,026	3,699	1.9	-3.1	8.6
Anadarko	16,616	13,283	5,682	5,437	25.1	4.6	15.9
Ardmore	60,920	57,307	20,429	19,998	6.3	2.1	15.4
Bartlesville	85,513	81,622	28,061	27,401	4.8	-1.5	6.1
Blackwell	10,637	10,158	3,520	3,370	4.7	1.0	10.8
Broken Arrow	54,099	52,838	17,882	17,494	2.4	1.9	17.7
Chickasha	34,953	34,066	11,823	11,787	2.6	5.7	17.9
Clinton	19,921	20,642	6,555	6,181	-3.5	-1.2	9.0
Cushing	18,542	18,377	6,282	6,407	0.9	4.2	20.8
Del City	32,936	32,427	10,820	10,679	1.6	-1.1	12.5
Duncan	50,189	50,010	16,619	16,162	0.4	2.2	10.8
Durant	23,661	21,260	8,013	7,542	11.3	4.9	15.8
Edmond	86,803	73,539	29,701	29,345	18.0	7.5	22.7
Elk City	19,214	17,810	6,389	6,224	7.9	0.6	12.0
El Reno	25,075	25,165	8,234	8,159	-0.4	3.6	17.2
Guthrie	14,189	13,899	4,800	4,553	2.1	5.0	17.5
Guymon	13,581	12,311	4,517	4,197	10.3	1.8	15.4
Henryetta	16,615	14,108	5,649	5,292	17.8	5.1	14.1
Hobart	8,469	7,912	2,784	2,687	7.0	1.7	12.2
Holdenville	7,890	7,089	2,528	2,499	11.3	-4.2	7.6
Hugo	10,998	10,101	3,672	3,502	8.9	3.4	8.1
Idabel	13,748	12,753	4,451	4,343	7.8	-0.5	7.0
Lawton	118,314	113,355	39,313	38,908	4.4	0.9	11.1
McAlester	45,641	42,138	15,767	14,885	8.3	9.8	24.3
Miami	29,171	27,850	9,783	9,158	4.8	4.7	12.6
Midwest City	117,272	105,315	40,280	40,785	11.4	5.6	18.4
Norman	133,726	120,489	44,960	42,994	11.0	1.1	9.9
Oklahoma City	903,539	866,920	299,323	288,227	4.2	0.8	13.7
Okmulgee	19,249	18,085	6,340	6,226	6.4	0.0	13.0
Pauls Valley	12,531	12,090	4,114	3,936	3.7	-0.4	11.7
Pawhuska	7,826	7,618	2,562	2,409	2.7	-2.3	12.9
Ponca City	46,711	45,558	15,159	14,957	2.5	0.9	14.5
Poteau	14,214	12,497	4,855	4,708	13.8	6.0	14.8
Sand Springs	31,686	28,685	10,338	10,240	10.5	-0.9	15.7
Sapulpa	33,649	27,047	11,541	11,087	24.4	8.3	19.1
Seminole	15,781	15,908	5,165	4,919	-0.8	0.3	14.1
Shawnee	54,721	52,865	18,255	17,376	3.5	0.1	11.5
Stillwater	61,226	50,492	19,816	18,734	21.3	4.1	14.5
Tahlequah	23,037	21,047	7,790	7,458	9.5	4.9	17.2
Tulsa	725,337	691,842	245,989	239,292	4.9	3.8	13.9
Watonga	7,235	6,569	2,356	2,321	10.2	-2.7	9.9
Wewoka	5,436	5,059	1,854	1,772	7.5	4.7	8.6
Woodward	36,858	33,427	12,434	11,679	10.3	5.2	18.8
Total Selected Cities	3,165,600	2,980,570	1,059,914	1,027,464	6.2	2.4	13.8

RETAIL TRADE IN METRO AREAS AND STATE
($000)

Retail Trade	3 Mos. '85 Adjusted	3 Mos. '84 Adjusted	Mar. '85 Adjusted	Mar. '85 Unadjusted	Percentage Change 3 Mos. '85/'84	Mar./Feb. '85 Adjusted	Mar./Feb. '85 Unadjusted
OKLAHOMA CITY MSA							
Food	500,530	426,216	169,237	172,270	17.4	3.4	14.3
Apparel	56,157	56,189	19,533	17,841	-0.1	6.7	29.3
General Merchandise	190,794	211,403	63,640	57,738	-9.7	1.2	20.3
Furniture	78,627	78,916	26,164	25,435	-0.4	0.0	11.9
Lumber	53,615	85,118	18,124	17,213	-37.0	1.0	35.4
Auto Dealers	364,582	324,744	117,597	113,363	12.3	0.0	0.9
Service Stations	70,102	73,569	24,011	23,710	-4.7	5.9	24.5
All Other	227,887	199,658	79,046	74,387	14.1	1.4	27.5
Total	1,542,294	1,455,813	517,352	501,957	5.9	2.0	14.7
TULSA MSA							
Food	313,974	304,594	106,704	106,916	3.1	2.6	12.2
Apparel	48,380	44,573	16,234	15,651	8.6	1.3	28.8
General Merchandise	102,164	94,579	35,642	33,265	8.0	12.5	29.0
Furniture	57,700	60,038	18,290	17,744	-3.9	2.1	9.1
Lumber	34,819	47,295	10,761	10,588	-26.4	-6.4	30.5
Auto Dealers	268,477	239,140	86,596	83,479	12.3	0.0	0.9
Service Stations	57,468	60,313	19,683	19,436	-4.7	5.9	24.5
All Other	74,923	132,685	23,342	22,828	-43.5	-9.7	58.4
Total	957,905	983,217	317,252	309,907	-2.6	1.7	14.6
ENID MSA							
Food	27,657	23,693	8,760	8,626	16.7	-3.6	7.9
Apparel	5,267	4,908	1,732	1,733	7.3	-1.8	26.8
General Merchandise	12,830	12,091	4,689	4,262	6.1	20.2	41.1
Furniture	3,856	4,420	1,314	1,325	-12.8	3.3	21.6
Lumber	4,501	6,899	1,625	1,623	-34.8	11.5	79.1
Auto Dealers	28,203	25,120	9,097	8,770	12.3	0.0	0.9
Service Stations	4,956	5,200	1,698	1,676	-4.7	5.9	24.5
All Other	18,737	19,139	6,496	5,840	-2.1	9.6	39.1
Total	106,007	101,470	35,411	33,855	4.5	3.8	18.3
LAWTON MSA							
Food	40,626	37,005	13,637	13,744	9.8	0.3	13.9
Apparel	4,208	4,102	1,677	1,515	2.6	33.5	46.8
General Merchandise	21,485	21,138	7,238	6,857	1.6	1.3	15.5
Furniture	7,291	7,472	2,377	2,480	-2.4	-0.7	11.8
Lumber	4,920	6,732	1,562	1,585	-26.9	-6.7	16.5
Auto Dealers	38,650	34,425	12,467	12,019	12.3	0.0	0.9
Service Stations	6,436	6,753	2,201	2,178	-4.7	5.6	24.5
All Other	6,652	7,787	1,870	2,506	-14.6	-22.4	18.3
Total	130,268	125,414	43,029	42,884	3.9	0.0	11.7
MUSKOGEE AREA							
Food	33,870	27,151	12,968	12,080	24.8	29.9	37.2
Apparel	3,923	3,897	1,409	1,427	0.7	12.2	42.0
General Merchandise	8,998	9,785	3,077	3,083	-8.0	5.6	26.4
Furniture	3,074	3,296	977	850	-6.7	-4.6	1.8
Lumber	1,852	4,096	479	440	-54.8	-21.1	14.0
Auto Dealers	22,774	20,284	7,345	7,081	12.3	0.0	0.9
Service Stations	5,451	5,722	1,867	1,843	-4.7	5.9	24.5
All Other	10,863	14,154	2,306	2,455	-23.2	-48.8	0.9
Total	90,805	88,385	30,428	29,259	2.7	3.5	19.9
STATE[a]							
Durable Goods	1,539,765	1,491,169	506,230	484,480	3.3	0.7	7.0
Auto Dealers	1,046,345	930,279	337,089	324,821	12.5	0.0	0.9
Accessory Dealers	128,063	121,429	41,947	40,441	5.5	3.2	22.4
Total Automotive	1,174,408	1,051,708	379,036	365,262	11.7	0.4	2.9
Furniture	102,464	115,310	34,139	32,765	-11.1	1.6	16.4
Household Appliances	63,830	70,517	21,113	19,163	-9.5	0.5	4.6
Total Furniture and Appliances	166,294	185,827	55,252	51,928	-10.5	1.2	11.7
Lumber and Building Materials	150,468	207,137	50,571	49,873	-27.4	1.3	38.6
Hardware Stores	17,937	18,879	6,009	5,888	-5.0	3.7	34.1
Total Lumber, Building Materials & Hardware	168,405	226,016	56,580	55,761	-25.5	1.6	38.1
Nondurable Goods	2,804,342	2,442,534	932,457	903,088	14.8	4.0	19.6
Apparel	169,144	180,156	58,563	54,010	-6.1	5.7	29.0
Drug Stores	51,262	48,147	17,005	15,607	6.5	1.4	6.9
Eating and Drinking Places	426,677	393,699	143,646	145,106	8.4	1.4	20.0
Food Group	1,071,008	956,150	357,788	356,477	12.0	1.9	12.8
Service Stations	247,829	260,113	84,865	83,779	-4.7	5.9	24.5
Department Stores, Mail Order Houses and Variety Stores	620,222	533,445	212,802	187,640	16.3	7.2	29.0
Total Retail Trade	4,344,107	3,933,703	1,438,687	1,387,568	10.4	2.8	14.9

[a]Total includes data for categories not shown in the table.

SELECTED ECONOMIC INDICATORS

Category	3 Mos. '85	3 Mos. '84	Mar.'85	Percentage Change 3 Mos. '85/'84	Percentage Change Mar./Feb. '85
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	94,135	230,652	41,920	-59.2	71.6
Number of Units	1,543	4,064	705	-62.0	75.4
Residential—Multi Family					
Dollar Value ($000)	34,541	79,615	18,078	-56.6	E
Number of Units	1,437	2,955	628	-51.4	E
Nonresidential					
Commercial ($000)	115,787	112,983	57,733	2.5	72.4
Industrial ($000)	6,117	10,788	1,054	-43.3	-63.0
Institutional ($000)	19,416	11,770	6,562	65.0	283.7
Nonbuilding					
Streets and Highways ($000)	34,775	30,936	9,175	12.4	-49.9
All Other Nonbuilding ($000)	2,345	6,956	1,322	-66.3	141.7
Total Construction ($000)	307,116	483,698	135,844	-36.5	62.5
EMPLOYMENT TRENDS[a]					
Total Labor Force (000)[b]	1530.7	1532.2	1538.0	-0.1	0.7
Total Employment (000)	1406.9	1416.5	1421.4	-0.7	1.7
Agriculture (000)	45.6	46.0	47.5	-0.9	1.9
Nonagriculture (000)	1361.3	1370.5	1373.9	-0.7	1.6
Unemployment Rate (%)	8.1	7.6	7.6	—	—
Manufacturing (000)	172.3	170.6	172.4	1.0	2.9
Government (000)	253.3	247.2	256.0	2.5	0.9
Contract Construction (000)	45.3	50.8	46.4	-10.8	5.2
Services (000)	220.2	218.6	222.2	0.7	1.2
Retail Trade (000)	217.7	215.2	218.3	1.2	1.0
Average Weekly Hours					
Manufacturing (Per Worker)	41.1	41.6	42.2	-1.2	7.4
Average Weekly Earnings					
Manufacturing ($ Per Worker)	402.26	400.09	414.82	0.5	8.9
Contract Construction ($ Per Worker)	407.82	423.20	415.15	-3.6	0.6
Retail Trade ($ Per Worker)	190.53	202.20	191.58	-5.8	2.0

[a]Includes revisions in some previous months.

[b]Civilian Labor Force.

MUSKOGEE MA

Category	3 Mos. '85	3 Mos. '84	Mar. '85	Percentage Change 3 Mos. '85/'84	Percentage Change Mar./Feb. '85
Employment (Number)					
Labor Force	31,058	30,826	31,150	0.8	1.1
Total Employment	27,483	27,255	27,875	0.8	2.1
Unemployment Rate (%)	11.5	11.0	10.5	—	—
Industrial Power Sales (000 Kwh)	47,110	43,736	15,717	7.7	-9.2
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	1,423	1,409	756	1.0	547.6
Number of Units	20	21	12	-4.8	300.0
Residential—Multi Family					
Dollar Value ($000)	524	275	524	90.5	—
Number of Units	26	8	26	225.0	—
Nonresidential					
Commercial ($000)	577	879	481	-34.4	—
Industrial ($000)	0	942	0	—	0.0
Institutional ($000)	90	460	0	-80.4	0.0
Nonbuilding					
Streets and Highways ($000)	1,268	0	1,268	—	—
All Other Nonbuilding ($000)	36	57	0	-36.8	0.0
Total Construction ($000)[a]	3,918	4,022	3,029	-2.6	E

[a]Includes revisions in some previous months.

E = exceeds 600 percent.

ENID AND LAWTON MSA

Category	3 Mos. '85	3 Mos. '84	Mar. '85	Percentage Change 3 Mos. '85/'84	Percentage Change Mar./Feb. '85
ENID MSA					
Employment (Number)					
Labor Force	30,233	31,367	30,700	-3.6	0.7
Total Employment	27,867	29,433	28,400	-5.3	1.4
Agriculture	1,000	1,333	1,100	-25.0	10.0
Nonagriculture	26,867	28,100	27,300	-4.4	1.1
Manufacturing	1,867	2,300	1,800	-18.8	-5.3
Wholesale and Retail Trade	7,333	7,233	7,300	1.4	0.0
Unemployment Rate (%)	7.8	6.2	7.5	—	—
Industrial Power Sales (000 Kwh)	122,191	120,029	41,888	1.8	12.8
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	1,208	5,177	895	-76.7	E
Number of Units	17	81	12	-79.0	E
Residential—Multi Family					
Dollar Value ($000)	1,246	330	0	277.6	0.0
Number of Units	23	11	0	109.1	0.0
Nonresidential					
Commercial ($000)	1,305	2,743	738	-52.4	E
Industrial ($000)	0	0	0	0.0	0.0
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	0	336	0	—	0.0
All Other Nonbuilding ($000)	0	94	0	—	0.0
Total Construction ($000)	3,759	8,679	1,633	-56.7	E
LAWTON MSA					
Employment (Number)					
Labor Force	40,233	39,667	40,400	1.4	1.3
Total Employment	37,767	37,400	38,100	1.0	1.9
Agriculture	733	767	800	-4.4	14.3
Nonagriculture	37,034	36,633	37,300	1.1	1.6
Manufacturing	3,600	3,333	3,600	8.0	0.0
Government	11,967	11,000	12,000	8.8	0.0
Wholesale and Retail Trade	8,067	8,000	8,100	0.8	1.3
Unemployment Rate (%)	6.1	5.7	5.7	—	—
Industrial Power Sales (000 Kwh)	39,037	32,337	12,875	20.7	-3.1
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	3,475	7,058	1,609	-50.8	133.7
Number of Units	57	120	27	-52.5	145.5
Residential—Multi Family					
Dollar Value ($000)	900	2,258	387	-60.1	339.8
Number of Units	29	89	13	-67.4	550.0
Nonresidential					
Commercial ($000)	1,446	1,627	530	-11.1	18.3
Industrial ($000)	0	1,112	0	—	0.0
Institutional ($000)	12,700	60	3,700	E	—
Nonbuilding					
Streets and Highways ($000)	446,501	1,139	0	E	—
All Other Nonbuilding ($000)	0	0	0	0.0	0.0
Total Construction ($000)	18,968	13,254	6,226	43.1	272.6

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

TULSA MSA

Category	3 Mos. '85	3 Mos. '84	Mar. '85	Percentage Change 3 Mos. '85/'84	Percentage Change Mar./Feb. '85
Employment (Number)					
Labor Force	353,433	358,433	353,600	-1.4	0.3
Total Employment	326,100	329,833	328,400	-1.1	1.4
Agriculture	3,600	3,600	3,600	0.0	0.0
Nonagriculture	322,500	326,233	324,800	-1.1	1.5
Manufacturing	51,467	50,033	51,200	2.9	-0.6
Government	34,233	33,667	34,500	1.7	1.2
Wholesale and Retail Trade	71,600	70,667	71,300	1.3	0.0
Unemployment Rate (%)	7.7	8.0	7.1	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	41,824	41,200	41,656	1.5	0.0
Industrial Power Sales (000 Kwh)	445,208	457,267	150,229	-2.6	-0.7
New Mortgage Loans Made ($000,000)[a]	40.	76.7	16.4	-47.0	41.4
Bank Deposits ($000,000)[b]					
Demand Deposits	744	802	725	-7.2	0.3
Time and Savings Deposits	1,931	1,820	1,948	6.1	2.5
Air Transportation					
Passengers Enplaning (Number)	329,813	306,377	133,665	7.6	41.9
Passengers Deplaning (Number)	335,959	313,439	134,781	7.2	42.1
Freight (Tons)	2,279	2,656	910	-14.2	79.8
Water Transportation					
Tulsa Port of Catoosa					
Tons In	96,018	163,034	30,203	-41.1	-10.2
Tons Out	189,501	264,647	52,108	-28.4	-10.5
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	28,396	45,895	11,205	-38.1	38.6
Number of Units	483	865	185	-44.2	32.1
Residential—Multi Family					
Dollar Value ($000)	16,043	40,383	13,852	-60.3	E
Number of Units	541	1,478	447	-63.4	E
Nonresidential					
Commercial ($000)	57,926	58,777	41,473	-1.4	245.7
Industrial ($000)	2,151	5,025	692	-57.2	-49.9
Institutional ($000)	3,837	1,644	2,338	133.4	600.0
Nonbuilding					
Streets and Highways ($000)	3,449	8,372	1,456	-58.8	7.2
All Other Nonbuilding ($000)	617	1,139	228	-45.8	10.1
Total Construction	112,419	161,235	71,243	-30.3	201.2

E = exceeds 600 percent.

[a] By savings and loan associations.

[b] Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW accounts.

[c] Includes revisions in some previous months.

Center for Economic and Management Research
University of Oklahoma
Norman, Oklahoma 73069
RETURN POSTAGE GUARANTEED

CONGRESSIONAL INFO. SERVICE/SRI
ATTN: ROBERTA B. MASON
4520 EAST-WEST HIGHWAY
BETHESDA, MD 20814

OKLAHOMA CITY MSA

Category	3 Mos. '85	3 Mos. '84	Mar. '85	Percentage Change 3 Mos. '85/'84	Percentage Change Mar./Feb. '85
Employment (Number)					
Labor Force	490,067	485,933	493,100	0.9	1.1
Total Employment	457,733	458,300	462,300	-0.1	1.7
Agriculture	4,800	4,900	5,000	-2.0	2.0
Nonagriculture	452,933	453,400	457,300	-0.1	1.7
Manufacturing	53,067	52,933	53,200	0.3	0.6
Government	98,667	96,967	99,100	1.8	0.0
Wholesale and Retail Trade	113,367	109,033	113,700	4.0	0.7
Unemployment Rate (%)	6.6	7.6	6.2	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	449	409	461	10.0	8.7
Industrial Power Sales (000 Kwh)	301,592	286,407	96,213	5.3	-6.6
New Mortgage Loans Made ($000,000)[a]	77.7	104.3	34.4	-25.5	59.3
Bank Deposits ($000,000)[b]					
Demand Deposits	1,125	1,087	1,055	3.5	-6.9
Time and Savings Deposits	2,708	2,454	2,730	10.3	-0.1
Air Transportation					
Passengers Enplaning (Number)	334,230	313,211	133,273	6.7	37.9
Passengers Deplaning (Number)	342,938	319,657	134,543	7.3	39.5
Freight Enplaned (Tons)	1,203	1,142	392	5.3	-4.6
Freight Deplaned (Tons)	5,386	3,855	1,568	39.7	-23.1
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	50,290	14,802	23,344	239.8	83.0
Number of Units	818	2,576	401	-68.2	91.0
Residential—Multi Family					
Dollar Value ($000)	13,313	23,903	2,876	-44.3	77.8
Number of Units	641	887	118	-27.7	131.4
Nonresidential					
Commercial ($000)	47,426	35,179	11,679	34.8	-38.9
Industrial ($000)	3,159	2,724	262	16.0	-81.7
Institutional ($000)	2,088	4,492	524	-53.5	-26.9
Nonbuilding					
Streets and Highways ($000)	11,061	2,288	3,637	383.4	-50.8
All Other Nonbuilding ($000)	1,485	5,197	967	-71.4	185.3
Total Construction ($000)	128,822	221,803	43,289	-41.9	-0.2
General Business Index	91.5	91.6	90.5	-0.2	-0.6

[a] By savings and loan associations.

[b] Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.

[c] Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Mary Long, Research Assistant.

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